

Corporate Tax Policy

Cohizon Life Sciences Limited (erstwhile known as "Sajjan India Limited") ("the Company") is a public limited company incorporated on 17th September 1983 having its registered office at Urmi Estate, Tower A, 14th Floor, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai, Maharashtra 400013. The Company is engaged in manufacturing and selling of various chemicals, Pigments, Dyes, Dye intermediates & Specialty chemicals.

The Company has its manufacturing facilities located in Ankleshwar in Gujarat.

1. Purpose of the Policy :-

The main purpose of the Company's tax policy is to ensure compliance with the applicable tax laws and regulations in the country. This purpose is appropriately combined with the fulfillment of the corporate interest, supporting a long term business strategy, avoiding tax risks and inefficiencies in the implementation of business decisions and generation of sustainable value for the stakeholders. The Company pays taxes as per applicable tax laws in the country (India) as its contribution to sustaining public expenditure, thus its contribution to the society and to the achievement of goal of sustainable development.

2. Scope of the Policy:-

This Policy is applicable to all the Business Units of the Company

3. Policy Principles:-

The Chief Financial Officer (CFO) of the Company and Head of Tax Function of the Company are responsible for the implementation of the Policy. The CFO will briefs the Audit Committee of the Board on significant and material taxation issues and the Chairman of the Audit Committee updates the Board of Directors.

Followings are the main principles and practices to which the Company is committed:

• Compliance

- We have a clear responsibility to comply with all applicable taxation rules and regulations of India.
- We are committed to pay right amount of tax in a timely manner
- We prepare and submit on time all tax filings providing complete, accurate and required disclosures to all relevant tax authorities to ensure transparency of all relevant information.
- Decisions on tax matters are taken by adequately qualified professionals, based on a reasonable interpretation of applicable law and also aligning with the substance of the economic and commercial activity of the business.
- Diligent care is taken to opt and utilize available tax incentives, reliefs and exemptions which are in line with the intent of the law.
- All employees of the Company must comply with the Code of Conduct.
- These compliance clauses are monitored regularly.

- **Transfer Pricing**
 - We shall abide by the transfer pricing laws of India.
 - All transfer pricing computations shall be based on “arm’s length” principle.
 - Transactions with related parties shall conform with the ‘Policy on Related Party Transactions’ approved by the Board.

- **Governance and Accountability**
 - We will use business structures that are driven by commercial considerations, aligned with business activity and which have genuine substance.
 - No business decisions are ever influenced or taken which entails shifting of profits to lower tax jurisdictions
 - We will not operate in so called ‘tax havens’ for the tax avoidance.
 - All tax decisions are taken at appropriate level.
 - We impart training to employees with responsibilities for tax matters so that they have expertise and knowledge to effectively fulfill their responsibilities.

- **Engagement with Tax Authorities** We seek to engage with tax authorities, based on mutual respect, professionalism, transparency and trust.

- **Transparency**
 - We shall provide relevant information required by the appropriate tax authority on time in order to accurately establish tax liability of the Company.
 - We shall cooperate with tax authorities in tax proceedings to the extent reasonably possible.
 - Through Whistle Blower mechanism, the Company provides opportunities for employees and external parties to raise any issue of concern in person or anonymously.
 - Tax computation and returns are submitted with full disclosure of relevant facts and information.

This policy has been approved by the Management and it is adopted and applicable with immediate effect.



Rajesh Kumar Srivastava, MD & CEO

Effective Date:- 16th September 2024 Revision No: 01