

## **Risk Management Committee**

### **Terms of Reference ['ToR']**

#### **1. Purpose**

The Risk Management Committee (Committee) Cohizon Life Sciences Limited (erstwhile known as 'Sajjan India Limited') (the "Company") oversees the Company's risk management framework, ensuring effective identification, assessment, mitigation, and monitoring of risks. The Committee's primary objectives are to:

- **Protect organizational value:** Safeguard the Company's financial health, operations, and reputation by proactively managing risks.
- **Align risk management with strategy:** Ensure that risk management practices are aligned with the Company's strategic goals and risk appetite.
- **Foster a culture of risk awareness:** Promote a risk-conscious culture within the organization, encouraging employees to identify and report potential risks.

#### **2. Roles and Responsibilities**

The Committee is responsible for:

- **Formulating the Risk Management Framework:** Developing a comprehensive framework that defines processes, methodologies, and standards for identifying, assessing, mitigating, and monitoring risks.
- **Overseeing Risk Management:** Ensuring the effective implementation and adherence to the risk management framework across the organization.
- **Identifying and Assessing Risks:** Identifying potential risks (financial, operational, strategic, sustainability, ESG-related, information, cybersecurity) and assessing their likelihood and impact.
- **Risk Mitigation:** Developing and implementing strategies to mitigate or eliminate significant risks.
- **Regulatory Compliance:** Ensuring compliance with all relevant regulations and internal policies related to risk management.
- **Reporting:** Providing regular reports to the Board of Directors on risk management activities, key risks, and mitigation strategies.

#### **3. Authority and Powers**

The Committee has the authority to:

- Investigate any activity within its scope of responsibility.
- Seek information from any employee of the Company.
- Collaborate with other committees and departments.
- Engage external experts for advice and support.
- Access necessary resources to carry out its duties.
- Delegate functions to sub-committees, employees, or consultants.

#### **4. Membership**

The Committee shall consist of the following members:

- Managing Director and Chief Executive Officer (Chair)
- Chief Financial Officer
- Chief Technology Officer
- Chief Human Resources Officer
- Chief Supply Chain Officer
- President - Operations
- Company Secretary

- Vice Presidents - Commercial
- Senior Director - Finance
- Director - Legal

#### **5. Meetings and Quorum**

- The Committee shall meet at least quarterly or more frequently as needed.
- Meetings can be conducted in person or electronically.
- A quorum of two members or one-third of the committee is required for decision-making.

#### **6. Reporting**

The Committee shall report to the Board of Directors on its activities, recommendations, and any significant risk issues.

#### **7. Review and Updates**

The Committee shall periodically review and update its Terms of Reference to ensure alignment with the Company's evolving needs and regulatory requirements.

These terms of reference have been approved and implemented by the Management with immediate effect.

A handwritten signature in blue ink, appearing to read "Rajesh Kumar Srivastava", is written over a horizontal line.

Rajesh Kumar Srivastava, MD & CEO

Effective Date:- September 16, 2024

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