

Responsible and Sustainable Procurement Policy

Cohizon Life Sciences Limited is committed to integrating environmental, social, and labour considerations into our procurement processes. We believe that sustainable sourcing contributes to a more responsible and resilient supply chain.

By acting responsibly in collaboration with our suppliers, we aim to identify & minimize risks & create stable, long-term business relationships with our partners. For this reason, the company applies economic standards, but also environmental, social, & corporate governance (ESG) standards in choosing new suppliers or continuing its relationships with existing ones. These principles are defined in Cohizon's Supplier Code of Conduct, which generally forms the basis for our collaboration with suppliers.

Scope:

This policy applies to all procurement activities undertaken by Cohizon Life Sciences Limited, including the selection, evaluation, and management of suppliers. It covers all stages of the procurement process, from initial supplier identification to contract execution and performance monitoring.

Key Objectives:

- **Ethical Sourcing:** Ensure that our suppliers adhere to ethical labour and human rights practices.
- **Environmental Stewardship:** Promote sustainable practices and reduce our environmental footprint.
- **Long-Term Partnerships:** Foster strong, collaborative relationships with suppliers based on trust and mutual respect.
- **Ensure legal compliance:** Suppliers must adhere to all applicable laws, regulations, and international standards throughout their operations and supply chains.

Supplier Evaluation and Selection:

- **ESG Criteria:** Incorporate environmental, social, and governance factors into supplier evaluation and selection processes.
- **Supplier Code of Conduct:** Require suppliers to adhere to our Supplier Code of Conduct, which outlines expectations for ethical behaviour, labour practices, and environmental performance.

- **Risk Assessment:** Conduct regular risk assessments to identify and mitigate potential sustainability risks within the supply chain.

Supplier Performance Management:

- **Sustainability Performance Evaluation:** Assess supplier performance based on sustainability criteria, including environmental impact, social responsibility, and ethical practices.
- **Incentives and Recognition:** Implement a system to reward and recognize suppliers that demonstrate exceptional sustainability performance.
- **Continuous Improvement:** Encourage suppliers to continuously improve their sustainability practices through training, capacity building, and technical assistance.

Integration into Buyer Performance Reviews:

- **Sustainability Metrics:** Include sustainability performance as a key component in the evaluation of procurement professionals.
- **Performance Targets:** Set specific sustainability targets for buyers and track their progress towards achieving these goals.
- **Training and Development:** Provide ongoing training and development opportunities to enhance buyers' understanding of sustainability issues and best practices.

Environmental Responsibility

- **Resource Efficiency:** Suppliers must implement practices to conserve natural resources, minimize waste, and optimize energy efficiency throughout their operations.
- **Pollution Prevention:** Suppliers are expected to minimize emissions, effluents, and waste generation, and should aim to use environmentally friendly materials and processes.
- **GHG Emissions:** Suppliers are required to:
 - Monitor and reduce their greenhouse gas (GHG) emissions.
 - Implement initiatives to reduce their carbon footprint.
 - Contribute to global efforts in combating climate change.
- **Sustainable Sourcing:** Suppliers should prioritize sourcing raw materials responsibly, avoiding contributions to environmental degradation, deforestation, or unsustainable practices.

Training and Capacity Building:

- **Supplier Training:** Develop and deliver training programs to educate suppliers on sustainability best practices, including environmental management, social responsibility, and ethical sourcing.
- **Capacity Building:** Provide technical assistance and resources to help suppliers improve their sustainability performance.

By implementing this enhanced sustainability procurement policy, Cohizon Life Sciences Limited aims to create a more sustainable and responsible supply chain while driving positive change in the industry.



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